# FORM 6-K UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

#### REPORT OF FOREIGN PRIVATE ISSUER

Pursuant to Section 13a-6 or 15d-16 of the Securities Exchange Act of 1934

For the months of: June, July, August and September 2004

001-31609

(Commission File Number)

## **Telkom SA Limited**

(Translation of registrant's name into English)

Telkom Towers North 152 Proes Street Pretoria 0002 The Republic of South Africa

(Address of principal executive offices)

Indicate by check mark whether the registrant files or will file annual reports under cover Form 20-F or Form 40-F.

Form 20-F 
Form 40-F

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by regulation S-T Rule 101(b)(1);  $\bowtie$ 

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by regulation S-T Rule 101(b)(7);  $\swarrow$ 

Indicate by check mark whether by furnishing the information contained on this Form, the registrant is also thereby furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934.

If "Yes" is marked, indicate below the file number assigned to the registrant in connection with Rule 12g3-2(b): 82-\_\_\_\_.

On June 28, 2004, Telkom SA Limited ("Telkom") issued an announcement stating that its Form 20-F for the year ended March 31, 2004 was filed with the US Securities and Exchange Commission on June 25, 2004, a copy of which is attached hereto as Exhibit 99.1 and is incorporated herein by reference. The annual report includes cautionary statements identifying important factors that could cause actual results to differ materially from those anticipated by forward-looking statements regarding Telkom and Vodacom Group (Proprietary) Limited ("Vodacom), Telkom's joint venture.

On July 15, 2004, Telkom issued a press release announcing that Telkom has provided its recognized unions, the Alliance of Telkom Unions (ATU) and the Communication Workers Union (CWU), with notice of its intention to start consultations on the reduction of a possible 1,381 jobs during the financial year ending March 31, 2005, a copy of which is attached hereto as Exhibit 99.2 and is incorporated herein by reference. The press release includes cautionary statements identifying important factors that could cause actual results to differ materially from those anticipated by forward-looking statements regarding Telkom and Vodacom.

On July 21, 2004, Telkom issued an announcement stating that Moody's upgraded Telkom's senior unsecured long term foreign currency debt rating, a copy of which is attached hereto as Exhibit 99.3 and is incorporated herein by reference. The announcement includes cautionary statements identifying important factors that could cause actual results to differ materially from those anticipated by forward-looking statements regarding Telkom and Vodacom.

On July 28, 2004, Telkom announced that Mr. Dato' Md Khir Abdul Rahman resigned as alternate director to Mr. Tan Sri Muhammad Radzi Mansor with immediate effect, and that he will be replaced by Mr. Chian Khai Tan, Telkom's chief strategic officer and executive director, a copy of which is attached hereto as Exhibit 99.4 and is incorporated herein by reference. The announcement includes cautionary statements identifying important factors that could cause actual results to differ materially from those anticipated by forward-looking statements regarding Telkom and Vodacom.

On July 28, 2004 Vodacom announced its trading update for the quarter ended June 30, 2004, a copy of which is attached hereto as Exhibit 99.5 and is incorporated herein by reference. The announcement includes cautionary statements identifying important factors that could cause actual results to differ materially from those anticipated by forward-looking statements regarding Telkom and Vodacom.

On September 2, 2004, Telkom issued an announcement stating that the annual financial statements of Telkom for the year ended March 31, 2004 have been dispatched to shareholders and contain no modifications from the preliminary results which were published on June 7, 2004, a copy of which is attached hereto as Exhibit 99.6 and is incorporated herein by reference. The announcement includes cautionary statements identifying important factors that could cause actual results to differ materially from those anticipated by forward-looking statements regarding Telkom and Vodacom.

On September 10, 2004 Telkom announced its decision to reduce the number of its auditors from two to one. Following the termination of the services of Messrs. KPMG Inc., Telkom will retain Messrs. Ernst & Young as its sole auditors, a copy of which is attached hereto as Exhibit 99.7 and is incorporated herein by reference. The announcement includes cautionary statements identifying important factors that could cause actual results to differ materially from those anticipated by forward-looking statements regarding Telkom and Vodacom.

On September 13, 2004, Telkom announced the repurchase of 22,257,886 Telkom ordinary shares through the order book operated by the JSE Securities Exchange South Africa

("JSE"), a copy of which is attached hereto as Exhibit 99.8 and is incorporated herein by reference. The announcement includes cautionary statements identifying important factors that could cause actual results to differ materially from those anticipated by forward-looking statements regarding Telkom and Vodacom.

On September 14, 2004, Telkom announced that it had requested from ICASA, a reduction in international bandwidth pricing, a copy of which is attached hereto as Exhibit 99.9 and is incorporated herein by reference. The announcement includes cautionary statements identifying important factors that could cause actual results to differ materially from those anticipated by forward-looking statements regarding Telkom and Vodacom.

On September 14, 2004, Telkom held a conference call with analysts and investors, discussing the impact of the policy announcements made by the Minister of Communications on September 2, 2004 on the Telkom Group. A copy of the conference call script is attached hereto as Exhibit 99.10 and is incorporated herein by reference. The conference call script includes cautionary statements identifying important factors that could cause actual results to differ materially from those anticipated by forward-looking statements regarding Telkom and Vodacom.

<u>Exhibit</u>	<u>Description</u>
99.1	Press release, dated June 28, 2004, issued by Telkom, announcing that Telkom had filed its Form 20-F for the year ended March 31, 2004.
99.2	Press release, dated July 15, 2004, issued by Telkom, announcing Telkom's intention to consult with unions on possible headcount reductions.
99.3	Announcement, dated July 21, 2004, issued by Telkom, that Moody's upgraded Telkom's senior unsecured long-term foreign currency debt rating.
99.4	Announcement, dated July 28, 2004, issued by Telkom, notifying of the resignation and appointment of alternative director.
99.5	Announcement, dated July 28, 2004, issued by Vodacom, announcing Vodacom's trading update for the quarter ended June 30, 2004.
99.6	Announcement, dated September 2, 2004, issued by Telkom, regarding the posting of Telkom's annual report and no change statement.
99.7	Announcement, dated September 10, 2004, issued by Telkom, notifying of Telkom's decision to reduce the number of its auditors from two to one.
99.8	Announcement, dated September 13, 2004, issued by Telkom, notifying of Telkom's repurchase of 22,257,886 Telkom ordinary shares.
99.9	Announcement, dated September 14, 2004, issued by Telkom, notifying that Telkom had requested a reduction in international bandwidth pricing from ICASA.
99.10	Conference call script, dated September 14, 2004, discussing the impact of the policy announcements made by the Minister of Communication on September 2, 2004.

#### Telkom SA Limited filed its Form 20-F for the year ended March 31, 2004

Telkom SA Limited filed its Form 20-F for the year ended March 31, 2004 with the US Securities and Exchange Commission (SEC) on June 25, 2004. The Form 20-F is available on the Telkom investor relations website on www.telkom.co.za/ir.

Johannesburg 28 June 2004

#### Special note regarding forward-looking statements

All statements contained herein, as well as oral statements that may be made by us or by officers, directors or employees acting on behalf of the Telkom Group, that are not statements of historical fact constitute "forward-looking statements" within the meaning of the US Private Securities Litigation Reform Act of 1995, specifically Section 21E of the U.S. Securities Exchange Act of 1934, as amended. Such forward-looking statements involve known and unknown risks, uncertainties and other factors that could cause our actual results to be materially different from historical results or from any future results expressed or implied by such forward-looking statements. Among the factors that could cause our actual results or outcomes to differ materially from our expectations are those risks identified under the caption "Risk Factors" contained in item 3 of Telkom's most recent annual report on Form 20-F filed with the U.S. Securities Exchange Commission (SEC) and our other filings with the SEC, available on Telkom's website at www.telkom.co.za/ir, including, but not limited to, increased competition in the South African fixed-line and mobile communications markets; developments in the regulatory environment; Telkom's ability to reduce expenditure, customer non-payments, theft and bad debt, the outcome of arbitration or litigation proceedings with Telcordia Technologies Incorporated and others; general economic, political, social and legal conditions in South Africa and in other countries where Vodacom invests; fluctuations in the value of the Rand and inflation rates, our ability to retain key personnel; and other matters not yet known to us or not currently considered material by us. You should not place undue reliance on these forward-looking statements. All written and oral forwardlooking statements, attributable to us, or persons acting on our behalf, are qualified in their entirety by these cautionary statements. Moreover, unless we are required by law to update these statements, we will not necessarily update any of these statements after the date hereof either to conform them to actual results or to changes in our expectations.

#### Telkom to consult with unions on possible headcount reductions

Telkom has provided its recognised unions - the Alliance of Telkom Unions (ATU) and the Communication Workers Union (CWU) - with notice of its intention to start consultations next Tuesday, 20 July 2004, on the reduction of a possible 1 381 jobs during this financial year.

Johannesburg 15 July 2004

#### Special note regarding forward-looking statements

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#### Moody's Upgrades Telkom SA Limited's Rating

Moody's yesterday upgraded Telkom's senior unsecured long term foreign currency debt rating to Baa1 from Baa3, with a stable outlook. The upgrade reflects Telkom's continuing operational progress with further scope for improvement. Moody's believes that Telkom will continue to develop its operational cash flow in the medium term.

Moody's does not expect the soon-to-be-licensed second network operator to have an initial major competitive impact, although it may reduce Telkom's market share and operating margins, particularly in segments such business customers and data services. Moody's however believes a combination of efficiency and service improvements strongly positions Telkom to meet new competition.

Moody's does not factor any South African Government's support into Telkom's rating.

Ratings affected by the review are EUR 500 million, 7.125% Eurobonds due on 12 April 2005.

21 July 2004 Johannesburg

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#### Resignation and appointment of alternative director

Mr Dato Dr. Mr. Khir Abdul Rahman has resigned as Executive Director and Chief Executive of Telekom Malaysia Berhad (TM) and as a result his appointment as alternate director to Tan Sri Muhammad Radzi Mansor on Telkom's Board is terminated with immediate effect.

Mr Chian Khai Tan, Telkom's Chief Strategic Officer and Executive Director will replace him as the alternate to Tan Sri Muhammad Radzi Mansor.

Johannesburg 28 July 2004

Special note regarding forward-looking statements

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#### **VODACOM TRADING UPDATE FOR THE QUARTER ENDED JUNE 30, 2004**

Vodacom Group (Proprietary) Limited ("Vodacom" or "Vodacom Group") (unlisted), South Africa's leading mobile communications group, in which Telkom has a 50.0% holding, announced a quarterly update for the three months ended June, 30, 2004.

As of June 30, 2004, Vodacom Group recorded 12.4 million customers on its networks operated in South Africa and other African countries, a 10.8% increase in the three months since March 31, 2004. The Group's international operations comprised 1.8 million, or 14.8% of the total customer base.

Vodacom South Africa increased its customer base by 8.8% since March 31, 2004 to 10.6 million customers. Vodacom South Africa's customer base consisted of 1.5 million contract customers and 9.0 million prepaid customers, increases of 6.8% and 9.2% since March 31, 2004 respectively. South African ARPU decreased from R177 per month for the year to March 31, 2004 to R164 per month for the year-to-date June 30, 2004 primarily because of the higher proportion of prepaid customers in the total base, seasonal fluctuations in customer spending patterns and the higher proportion of inactive customers and lower churn which resulted from the change in Vodacom's disconnection policy.

Customers, ARPU, 3-month inactive statistics and churn as at and for the year-to-date June 30, 2004 compared with March 31, 2004 for Vodacom South Africa are as follows:

	March 31,		
Vodacom South Africa	2004	June 30, 2004	% change
Customers (thousands)	9,725	10,580	8.8
Contract	1,420	1,517	6.8
Prepaid	8,282	9,040	9.2
Community services telephones	23	23	-
ARPU (ZAR)	177	164	(7.3)
Contract	634	633	(0.2)
Prepaid	90	79	(12.2)
Community services telephones	2,155	2,387	10.8
3-month inactive customers as % of total			
customers	17.6	21.2	3.6 pts
Contract	5.7	5.7	-
Prepaid	19.7	23.8	4.1 pts
Churn (%)	36.6	13.6	(23.0 pts)
Contract	10.1	8.3	(1.8 pts)
Prepaid	41.3	14.5	(26.8 pts)

Vodacom's other African operations increased its total customer base by 23.7% since March 31, 2004 to 1.8 million customers. Vodacom Mozambique, which only started commercial operations in December 2003, had 111,000 customers by June 30, 2004. ARPU declined substantially in all of Vodacom's other African operations mainly because of highly competitive trading conditions, seasonal spending patterns of customers and Rand strength. The Rand strengthened by 8.4% against the US Dollar from an average of R7.17 for the year ended March 31, 2004 compared to a year-to-date average of R6.57 for the quarter to June 30, 2004.

Vodacom's other African operations' customers, year-to-date ARPU and churn as of June 30, 2004 compared to March 31, 2004 are as follows:

	March 31,	June 30,	
Other African operations	2004	2004	% change
Vodacom Tanzania			
Customers (thousands)	684	837	22.4
Contract	5	5	-
Prepaid	676	829	22.6
Public phones	3	3	-
ARPU (ZAR)	128	91	(28.9)
Churn (%)	30.0	24.7	(5.3 pts)
Vodacom Congo			
Customers (thousands)	670	783	16.9
Contract	8	9	12.5
Prepaid	653	768	17.6
Public phones	9	6	(33.3)
ARPU (ZAR)	150	115	(23.3)
Churn (%)	20.2	9.7	(10.5 pts)
Vodacom Lesotho			
Customers (thousands)	80	114	42.5
Contract	3	4	33.3
Prepaid	76	109	43.4
Public phones	1	1	-
ARPU (ZAR)	125	96	(23.2)
Churn (%)	65.1	0.1	(65.0 pts)
Vodacom Mozambique			
Customers (thousands)	58	111	91.4
Contract	1	2	100.0
Prepaid	57	109	91.2%
Public phones	-	-	-
ARPU (ZAR)	110	72	(34.5)
Churn (%)	0.3	0.1	(0.2 pts)
Other African customers (thousands)	1,492	1,845	23.7

## Johannesburg 28 July 2004

#### Special note regarding forward-looking statements

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#### Posting of annual report and no change statement

Shareholders are advised that the annual financial statements of Telkom for the year ended 31 March 2004 have been dispatched to shareholders today and contain no modifications to the audited preliminary results which were published on 7 June 2004. The Annual Report is available online at www.telkom.co.za.

The annual financial statements have been audited by the Company's joint auditors Ernst & Young and KPMG. Their unqualified report is available for inspection at the Company's registered office.

A notice of annual general meeting will be distributed to shareholders in due course.

2 September 2004 Johannesburg

## **Termination of services of Auditors**

Telkom has for the past five years engaged Messrs Ernst & Young and KPMG Inc as its joint auditors. The Company has now, for cost reasons, taken a decision to reduce the number of its auditors from two to one. Following the termination of Messrs KPMG Incs services, the Company will retain Messrs Ernst & Young as its sole auditors.

10 September 2004 Johannesburg

Date: 10/09/2004 05:43:53 PM

#### REPURCHASE ANNOUNCEMENT

#### 1. INTRODUCTION

Telkom SA Limited herewith announces the repurchase of a 22,257,886 Telkom ordinary shares (4.0% of the issued ordinary shares) through the order book operated by the JSE Securities Exchange South Africa ("JSE"), since and in accordance with the general authority granted by Telkom shareholders at the annual general meeting held on 27 January 2004 ("the repurchase"). The repurchases were effected in accordance with 5.72 (a) of the JSE Listings Requirements.

#### 2. AUTHORISED REPURCHASE LIMITS

In terms of the special resolution the general authority is limited to a maximum of 20% of Telkom's issued share capital. A maximum of 111,406,363 ordinary shares could be repurchased in terms of the general authority obtained from shareholders.

#### 3. IMPLEMENTATION

The repurchase of the 22,257,886 Telkom ordinary shares was executed between 24 March 2004 and 9 September 2004, excluding closed periods. No shares were repurchased between 15 June 2004 and 18 June 2004, the period over which Thintana Communications LLC placed 14.9% of their shareholding.

Number of ordinary shares repurchased	
Value of ordinary shares repurchased (including costs) (ZAR million)	
Highest price paid per ordinary share (ZAR)	
Lowest price paid per ordinary share (ZAR)	73.50
Average price paid per ordinary share (excluding costs) (ZAR)	76.74
Total number of ordinary shares repurchased to date by the company in terms of the general authority	
Ordinary shares in issue at 31 March 2004	
Ordinary shares in issue on date of this announcement	
Number of shares outstanding in terms of authority	89,148,477

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All the shares have been repurchased by subsidiaries of Telkom and are being held in the subsidiary companies as treasury stock.

#### 4. SOURCE OF FUNDS

Repurchases to date have been funded from available cash resources.

#### 5. OPINION OF THE DIRECTORS

The directors of Telkom have considered the impact of the repurchases and are of the opinion that:-

- 5.1 Telkom and the group will be able, in the ordinary course of business, to pay their debts for a period of 12 months from the date of this announcement;
- 5.2 the assets of Telkom and the group will be in excess of the liabilities of Telkom and the group for a period of 12 months from the date of this announcement, measured in accordance with the accounting policies used in the audited annual financial statements for the year ended 31 March 2004;
- 5.3 the ordinary share capital and consolidated reserves of Telkom and the group will be adequate for a period of 12 months from the date of this announcement; and
- 5.4 the working capital of Telkom and the group will be adequate for a period of 12 months from the date of this announcement.

#### 6. FINANCIAL EFFECTS

	As reported at 31 March 2004 <sup>1</sup>	Pro forma <sup>2,3</sup>	% Change
Earnings per share (cents)	812	825	1.6
Headline earnings per share (cents)	864	878	1.7
Net asset value per share (cents)	3983	3849	(3.4)
Tangible net asset value per share (cents)	3878	3741	(3.5)

- 1. Reported results are based on the weighted average shares in issue taking into account the 3,185,736 purchased prior to 31 March 2004.
- 2. Pro forma numbers presented are based on the assumption that the 19,072,150 ordinary shares

purchased after 31 March 2004, were purchased on 1 April 2003.

3. For the purposes of calculating the earnings and headline earnings per share, it is assumed that all repurchases were financed by excess cash on hand on which interest was received at an after tax rate of 5% per annum.

Pretoria 13 September 2004 Sponsor: UBS

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#### Telkom requests a reduction in international bandwidth pricing from ICASA

Telkom filed reduced charges for international data circuits via satellite and submarine cable with the Independent Communications Authority of South Africa (ICASA), on 27 August 2004.

Due to the increasing demand for international connectivity, Telkom has seen it's capacity utilisation increasing. This together with new technology advances has now allowed Telkom to pass the benefits derived from these improved efficiencies on to customers. The proposed reductions vary between 10% and 25% on the monthly charges for international data circuits via submarine cable, to all international destinations on the most commonly-used bandwidth services.

The proposals also include a 3.6% reduction on the monthly charges for international data circuits via satellite, for all intercontinental as well as selected Northern African countries, for the most-commonly used bandwidth services between 9 600 bits/s and 768 Kb/s.

Pending ICASA approval on or before, Friday 17 September 2004, Telkom will implement the reduced charges with effect from 11 October 2004.

14 September 2004 Johannesburg

Special note regarding forward-looking statements All statements contained herein, as well as oral statements that may be made by us or by officers, directors or employees acting on behalf of the Telkom Group, that are not statements of historical fact constitute "forward-looking statements" within the meaning of the US Private Securities Litigation Reform Act of 1995, specifically Section 21E of the U.S. Securities Exchange Act of 1934, as amended. Such forward-looking statements involve known and unknown risks, uncertainties and other factors that could cause our actual results to be materially different from historical results or from any future results expressed or implied by such forward-looking statements. Among the factors that could cause our actual results or outcomes to differ materially from our expectations are those risks identified under the caption "Risk Factors" contained in item 3 of Telkom's most recent annual report on Form 20-F filed with the U.S. Securities Exchange Commission (SEC) and our other filings with the SEC, available on Telkom's website at www.telkom.co.za/ir, including, but not limited to, increased competition in the South African fixed-line and mobile communications markets; developments in the regulatory

#### **SIGNATURE**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

## **TELKOM SA LIMITED**

By: /s/ Shawn McKenzie

Shawn McKenzie Chief Operating Officer

Date: September 22, 2004