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# UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

# FORM 6-K

## REPORT OF FOREIGN PRIVATE ISSUER

Pursuant to Rule 13a-6 or 15d-16 under the Securities Exchange Act of 1934

For the month of: January 2006

001-31609 (Commission File Number)

## **Telkom SA Limited**

(Translation of registrant's name into English)

Telkom Towers North
152 Proes Street
Pretoria 0002
The Republic of South Africa
(Address of principal executive offices)

Indicate by check mark whether the registrant files or will file annual reports under cover Form 20-F or Form 40-F

Form 40-F.
Form 20-F  X  Form 40-F  _
Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule $101(b)(1)$ : $ \_ $
Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule $101(b)(7)$ : $ \_ $
Indicate by check mark whether by furnishing the information contained on this Form, the registrant is also thereby furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934.
Yes  _  No  X
If "Yes" is marked, indicate below the file number assigned to the registrant in connection with Rule 12g3-2(b): 82

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On January 24, 2006, Vodacom Group (Proprietary) Limited ("Vodacom") (unlisted), in which Telkom SA Limited ("Telkom") has a 50% holding, announced a quarterly update for the three months ended December 31, 2005. A copy of the announcement is attached hereto as Exhibit 99.1 and is incorporated herein by reference.

#### SPECIAL NOTE REGARDING FORWARD LOOKING STATEMENTS

All statements contained in the exhibits incorporated by reference herein, as well as oral statements that may be made by Telkom and Vodacom or by officers, directors or employees acting on their behalf, that are not statements of historical facts, constitute or are based on forward-looking statements within the meaning of the U.S. Private Securities Litigation Reform Act of 1995, specifically Section 27A of the U.S. Securities Act of 1933, as amended, and Section 21E of the U.S. Securities Exchange Act of 1934, as amended. Such forward looking statements involve a number of known and unknown risks, uncertainties and other factors that could cause Telkom's and Vodacom's actual results and outcomes to be materially different from historical results or from any future results expressed or implied by such forward-looking statements. Among the factors that could cause Telkom's and Vodacom's actual results and outcomes to differ materially from their expectations are those risks identified in Item 3. "Key Information-Risk Factors" contained in Telkom's most recent annual report on Form 20-F filed with the U.S. Securities Exchange Commission ("SEC") and Telkom's other filings and submissions with the SEC, which are available on Telkom's website at www.Telkom.co.za/ir, including, but not limited to, increased competition in the South African fixed-line and mobile communications markets; developments in the regulatory environment; continued mobile growth and reductions in Vodacom's and Telkom's net interconnect margins; Vodacom's and Telkom's ability to expand their operations and make investments in other African countries and the general economic, political, social and legal conditions in South Africa and in other countries where Vodacom and Telkom invest; Telkom's ability to attract and retain key personnel; Telkom's inability to appoint a majority of Vodacom's directors and the consensus approval rights at Vodacom, which may limit Telkom's flexibility and ability to implement its preferred strategies; Vodacom's continued payment of dividends or distributions to Telkom; Telkom's ability to improve and maintain its management information and other systems; Telkom's negative working capital; changes and delays in the implementation of new technologies; Telkom's ability to reduce theft, vandalism, network and payphone fraud and lost revenue to non-licensed operators; Telkom's ability to improve its internal control over financial reporting; health risks related to mobile handsets, base stations and associated equipment; Telkom's control by the Government of the Republic of South Africa; the outcome of regulatory, legal and arbitration proceedings, including tariff approvals, and the outcome of Telkom's hearing before the Competition Commission related to the VANs litigation, its proceedings with Telcordia Technologies Incorporated and others; Telkom's ability to negotiate favorable terms, rates and conditions for the provision of interconnection services; Telkom's ability to implement and recover the substantial capital and operational costs associated with carrier pre-selection, number portability and monitoring and interception; Telkom's ability to comply with the South African Public Finance Management Act and South African Public Audit Act and the impact of the South African Municipal Property Rates Act; fluctuations in the value of the Rand; the impact of unemployment, poverty, crime and HIV infection, labor laws and exchange control restrictions in South Africa; and other matters not yet known to Telkom or Vodacom or not currently considered material by them.

You should not place undue reliance on these forward-looking statements. All written and oral

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forward-looking statements attributable to Telkom and Vodacom, or persons acting on their behalf, are qualified in their entirety by these cautionary statements. Moreover, unless Telkom or Vodacom is required by law to update these statements, Telkom and Vodacom will not necessarily update any of these statements after the date of this report, either to conform them to actual results or to changes in its expectations.

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**Exhibit Description** 

Announcement, issued by Vodacom Group (Proprietary) Limited (unlisted), in which Telkom SA Limited has a 50% holding, on January 24, 2006, of its quarterly update for the three months ended December 31, 2005. 99.1

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# **SIGNATURE**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

### **TELKOM SA LIMITED**

By: /s/ Kaushik Patel

Kaushik Patel

Chief Financial Officer

Date: January 27, 2006

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**EXHIBIT 99.1** 

Telkom SA Limited (Registration Number 1991/005476/06) ISIN ZAE000044897 JSE and NYSE Share Code TKG ("Telkom")

#### **Vodacom Group surpasses 21 million customer mark**

Vodacom Group (Proprietary) Limited ("Vodacom" or "Vodacom Group") (unlisted), South Africa's leading mobile communications group, in which Telkom has a 50.0% holding, today announced a quarterly update for the three months ended December 31, 2005.

As at December 31, 2005, Vodacom Group recorded 21.5 million customers across its networks operating in South Africa, Tanzania, the Democratic Republic of the Congo, Mozambique and Lesotho, reflecting a 12.4% increase in the three months since September 30, 2005. The rapid growth in the customer base is a result of high gross customer connections of 3.4 million, combined with low churn for the quarter. The Group's international operations comprised 3.9 million customers, or 18.1% of the total customer base.

Vodacom South Africa increased its customer base by a healthy 11.6% since

September 30, 2005 to 17.6 million customers in an increasingly competitive market. Vodacom South Africa's customer base comprises 2.3 million contract customers and 15.3 million prepaid customers, reflecting increases of 7.7% and 12.2% since September 30, 2005, respectively. South African ARPU declined to R144 per month for the nine months to December 31, 2005, compared to R147 per month for the six months which ended September 30, 2005.

Vodacom South Africa was the first operator to introduce a commercial 3G offering into the local market a year ago. The take up by customers continues to be encouraging, with the number of 3G Vodafone Mobile Connect data cards on the network as at December 31, 2005 at 26.6 thousand (September 30, 2005: 18.7 thousand). The number of 3G base stations has increased to 1,460 (September 30, 2005: 1,122).

Vodacom South Africa customers, 3-month inactive customer statistics, and year-to-date ARPU and churn as at December 31, 2005 compared to September 30, 2005 are as follows:

Vodacom South Africa	September 30, 2005	December 31, 2005	% change
<b>Customers (thousands)</b>	15,773	17,600	11.6
Contract	2,092	2,254	7.7
Prepaid	13,653	15,316	12.2
Community services	28	30	7.1
telephones			
ARPU (ZAR)	147	144	(2.0)
Contract	588	581	(1.2)

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Prepaid	71	65	(8.5)
Community services telephones	1,960	1,868	(4.7)
3-month inactive customers as			
% of total customers	7.9	7.5	(0.4 pts)
Contract	1.8	1.8	-
Prepaid	8.9	8.4	(0.5 pts)
Churn (%)	17.4	18.1	0.7 pts
Contract	9.3	9.2	(0.1 pts)
Prepaid	18.7	19.5	0.8 pts

Vodacom's other African operations increased their total customer base by 16.3% since September 30, 2005 to 3.9 million customers. Satisfactory customer growth was achieved in all Vodacom's other African operations, most notably Mozambique with a 30.4% increase in its customer base

Vodacom's other African operations' customers, year-to-date ARPU and churn as at December 31, 2005 compared to September 30, 2005 are as follows:

Other African Operations	September 30, 2005	December 31, 2005	% change
Vodacom Tanzania			
Customers (thousands)	1,606	1,859	15.8
Contract	6	7	16.7
Prepaid	1,597	1,849	15.8
Public phones	3	3	-
ARPU (ZAR)	73	71	(2.7)
Churn (%)	28.7	28.4	(0.3 pts)
Other African operations			
Other African Operations			
(continued)	September 30, 2005	December 31, 2005	% change
Operations	September 30, 2005	December 31, 2005	% change
Vodacom Lesotho			

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171	190	11.3
3	3	-
166	185	11.4
2	2	-
77	78	1.3
23.4	23.3	(0.1 pts)
1,236	1,408	13.9
11	12	9.1
1,209	1,379	14.1
16	17	6.3
89	90	1.1
30.5	28.4	(2.1 pts)
336	438	30.4
5	6	20.0
331	432	30.5
41	40	(2.4)
34.5	33.0	(1.5 pts)
	3 166 2 77 23.4  1,236 11 1,209 16 89 30.5  336 5 331 41	3     3       166     185       2     2       77     78       23.4     23.3       1,236     1,408       11     12       1,209     1,379       16     17       89     90       30.5     28.4       336     438       5     6       331     432       41     40

Johannesburg 24 January 2006